WORLD CEMENT ASSOCIATION

WCA End of Year Financial Statement

2021财年财务报告

01/06/2020 to 31/05/2021

2020年6月1日-2021年5月31日

Previous Year Comparison. 2019/20 with 2020/21
与上一财年同比情况

	2021 £ (英镑)	2020 £ (英镑)	Change 同比增幅	
Turnover less Cost of Sales 营业额减销售成本	497,028	575,829	-14%	Overall 14% decrease in membership fees due to the ongoing economic impact of Covid 19. 新冠疫情对经济活动造成影响，WCA会费收入总体下降14%。
Other Operating Income 其他运营收入	6,000	151,250	-96%	Decrease reflects the reduction in other sources of income derived from face to face events and conferences. 线下活动、会议及其他来源收入减少，其他运营收入下降。
Administrative Expenses 行政支出	385,725	493,039	-22%	Significant decrease (22%) in administrative and operational expenses. 行政和运营支出降低22%。
Creditors 应付账款	35,915	124,730	-71%	Considerable improvement on creditors position from previous year. 与上一财年相比，应付账款状况显著改善。
Operating Surplus 运营盈余	117,303	234,040	-50%	Overall Surplus decreased by 50% compared with the previous year. 与上一财年相比，总盈余同比减少50%。
Net Assets 净资产	324,656	207,353	57%	Balance sheet showing much improved net position at end of year. 年终资产负债情况有所改善。

Financial Summary 财务情况综述

- Improved balance sheet in 20/21, total assets less current liabilities now £324,656 demonstrating a marked 57% improvement on the previous year (£207,353).
- 2021财年资产负债情况有所改善，净资产为324,656英镑，较2020财年(207,353英镑)同比增长了57%。
- WCA membership and event total income down overall by 31% on the previous year due to the ongoing economic impact and travel restrictions created by Covid 19.
- 受新冠疫情影响及差旅限制，WCA会费及活动总收入较2020财年下降31%。
- This has meant a significant drop in our surplus in 20/21, but still shows a respectably strong surplus at end of year, £117,303.
- 与2020财年相比，2021财年盈余下降幅度较大，但截至2021年5月31日盈余可观，总计117,303英镑。

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Financial Summary 财务情况综述

- All outstanding monies owed to creditors cleared by June 2021
- 在2021年6月，清偿所有欠款。
- Overall operational expenditure down by 22% in 20/21, WCA reduced costs and maintained good financial control of expenditure and agreed annual budget.
- 2021财年，总运营支出下降22%。WCA成本下降，财务支出控制较好，年度预算已商定。
- WCA recruited a new full-time staff member during this period to increase capacity and improve services, membership engagement and to support WCA Committee activities.
- 本年度，WCA招募了新员工，加强会员服务能力及内容、加强会员交流、支持WCA专业委员会活动。

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Financial Summary 财务情况综述

- WCA continued to work with members regarding their membership fee payments in 20/21 and achieved a small profit from their first sponsored virtual event- The WCA Open Day.
- 2021财年，WCA持续与会员加强交流，推动会员续费。开放日活动期间，WCA获得了部分赞助收益。
- This period reflects a challenging year, with reductions in costs and in turnover, but with an overall positive end of year result, a healthy balance sheet and improved financial stability for the association.
- 2021财年充满挑战，协会成本和营业额均有所下降，但年终业绩总体良好，资产负债情况及财务稳定性有所改善。

WORLD CEMENT ASSOCIATION

Re-appointment of WCA Accountants
继续聘用WCA会计公司

STEWART HINDLEY LLP

CHARTERED CERTIFIED ACCOUNTANTS

Highland House

165 The Broadway

Wimbledon

London, SW19 1NE

斯图尔特•亨德利有限责任合伙公司

英国特许公认会计师事务所

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